



PART – B

STOVE KRAFT LIMITED

**CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF
UNPUBLISHED PRICE SENSITIVE INFORMATION**



CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

PRINCIPLES OF CODE OF FAIR DISCLOSURE

The principles of Code of Fair Disclosure adopted by Stove Kraft Ltd are as follows:

1. To promptly make public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. To disseminate unpublished price sensitive information uniformly and universally through channels like widely circulated media (including print media) and / or through stock exchanges where its equity shares are listed in order to avoid selective disclosure.
3. Compliance Officer or the Managing Director or the CEO is empowered to deal with dissemination of information and disclosure of unpublished price sensitive information of the Company.
4. To promptly disseminate any unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise, in order to make such information generally available.
5. To provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. To ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
7. To make and publish transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
8. To handle all unpublished price sensitive information on a need-to-know basis, i.e., Unpublished Price Sensitive Information should be disclosed only to those within the company who need the information in furtherance of legitimate purposes, performance of duties or discharge of legal obligations and whose possession of such information will not give rise to a conflict of interest or appearance of misuse of the information.

In this regard, the term “Legitimate Purpose” shall mean and include sharing of UPSI in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, depending upon functional responsibilities, roles and capacities in which they are associated with the Company, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the Regulations.

The Company maintains a functional and updated website containing complete details, including information about its, financial information, quarterly and annual results, annual reports,



management and ownership structure, investor presentations, press releases, stock exchanges submissions, shareholders communications, contact details, etc., for universal disclosure of UPSI.

Amendments

Any amendment to the Code, in whole or in part, shall be made only by the approval of the Board. The Board may also establish further rules and procedures from time to time to give effect to the intent of this Code and to further the objective of good corporate governance.

This Code shall be published on the website of the Company.

This Code approved by the Board of Directors on 10 July 2018, amended on 01 January 2022 and amended on 29 March 2023.