

22 May 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: STOVEKRAFT

Dear Sir/Madam,

Sub: Investor Release

We are enclosing herewith Investor Release dated 22 May 2025.

Kindly take the same on the record.

Thanking you,

Yours faithfully,
For Stove Kraft Limited

Shrinivas P Harapanahalli
Company Secretary & Compliance Officer

Stove Kraft Limited

Registered Office : 81/1, Harohalli Industrial Area, Harohalli Hobli,
kanakapura Taluk Ramanagara District, Bengaluru, Karnataka, India - 562112

Corporate Office : No.30, 2nd Cross, CSI Compound, Mission Road, Bengaluru - 560027






Investor Release

Stove Kraft Limited reports quarterly performance

Karnataka, 22nd May, 2025 – Stove Kraft Limited, one of the leading brands for home & kitchen appliances in India, one of the dominant players for pressure cookers and amongst the market leaders in the sale of free-standing hobs, cooktops and non-stick cookware announced its audited Financial Results for the Quarter ended on 31st March 2025.

Key Financial Highlights:

FY25 Performance (Y-o-Y)

Revenue from Operations ₹ 1449.8 crores  +6.3%	Gross Profit ₹ 552.5 crores  +9.6%	EBITDA ₹ 150.7 crores  +26.8%	PAT* ₹ 38.5 crores  +12.8%
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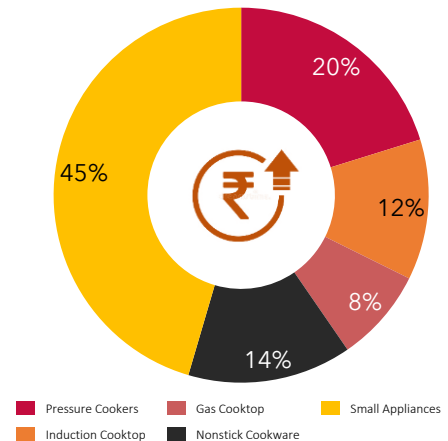
Particulars (Rs. Crs.)	Q4 FY25	Q4 FY24	Y-o-Y	Q3 FY25	Q-o-Q	FY25	FY24	Y-o-Y
Revenues	313.0	325.2	-3.8%	404.1	-22.5%	1449.8	1364.3	6.3%
Gross Profit	120.8	120.7	0.1%	151.7	-20.4%	552.5	504.0	9.6%
Gross Profit %	38.6%	37.1%		37.6%		38.1%	36.9%	
EBITDA	29.5	24.8	18.8%	40.5	-27.3%	150.7	118.8	26.8%
EBITDA %	9.4%	7.6%		10.0%		10.4%	8.7%	
PAT*	1.5	2.7	-45.5%	12.1	-88.1%	38.5	34.1	12.8%
PAT %	0.5%	0.8%		3.0%		2.7%	2.5%	

* Impact on PAT due to INDAS impact of Lease

Q4FY25 growth in Product Category

Product Category	Growth Val (Y-o-Y)	Growth Vol (Y-o-Y)
➤ Small Appliance	26.2%	-7.7%
➤ Gas Cooktops	11.5%	-0.6%
➤ Induction Cooktops	-4.8%	-18.4%
➤ Cooker	-23.8%	-13.3%
➤ Non-stick Cookware	-26.6%	-36.8%

Revenue Breakup : Q4FY25





Commenting on Q4 performance Mr. Rajendra Gandhi (Managing Director) said,

"We are pleased to report a healthy performance for FY25, with revenues reaching ₹1,449.8 crores, a 6.3% growth over FY24. This performance was underpinned by our strategic focus on improving profitability. Through disciplined execution and cost optimization, we achieved gross margins of 38% for the full year. Our EBITDA margin also saw a healthy improvement, expanding to 10.4% in FY25, which came with its share of challenges, marked by high inflation, subdued consumer sentiment, and softer discretionary spending.

This year marked several strategic milestones. Our partnership with IKEA to supply cookware for their global stores reflects our manufacturing excellence and international ambitions. We continued to scale our retail presence by transitioning from the COCO to franchisee model, expanding our Pigeon EBOs to 262 stores across 91 cities in 20 states. We also operationalized a state-of-the-art cast iron foundry and made a successful entry into the grooming segment.

Innovation remains core to our growth. We launched energy-efficient BLDC fans, a 5-in-1 hair dryer, mini rechargeable fans, and trimmers — reinforcing our commitment to convenience, sustainability, and category expansion. As the macro-outlook improves, with easing inflation and a positive rural demand trend, we remain optimistic about the future and are well-positioned to capture emerging growth opportunities across channels, including e-commerce and quick commerce."

Updates on Exclusive Retail Channel

Expanded into 3 new states and 18 new cities this quarter, further strengthening our presence across key regions and reinforcing our footprint and brand presence in emerging markets

**262
Stores**

262 stores operational in 20 states and in 91 cities of India. Added 32 new stores in Q4 FY25 with 12 under franchisee model

103,476

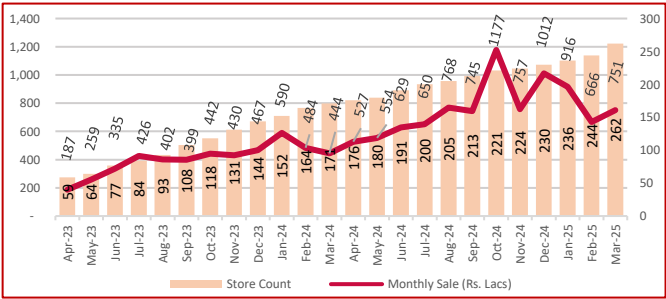
Number of new customers added. 18% repeat purchase

**232,920
units sold**

Pressure Cooker & small appliances contributing 36% of the Revenue

**₹ 3.61
lakh per store/per month**

Average sale per store stands at ₹ 3.61 Lakhs



About Stove Kraft Limited (SKL)

SKL is a kitchen solutions and an emerging home solutions brand. It is one of the leading brands for home and kitchen appliances in India, and one of the dominant players for pressure cookers and amongst the market leaders in the sale of free-standing hobs, cooktops and non stick cookware. SKL is also engaged in the manufacturing and retail of a wide and diverse suite of home and kitchen solutions under the Pigeon and Gilma brands and propose to commence manufacturing of home and kitchen solutions under the BLACK + DECKER brand, covering the entire range of value, semi-premium and premium home and kitchen solutions, respectively.

The flagship brands, Pigeon and Gilma, have enjoyed a market presence of over 16 years and enjoy a high brand recall amongst customers for quality and value for money. SKL has well-equipped and backward integrated manufacturing facilities at Bengaluru (Karnataka) and Baddi (Himachal Pradesh), which enables the Company to control and monitor the quality and costs.



Contact Details

Company	Investor Relations:
	MUFG Intime India Private Limited
Name : Shrinivas PH	Name: Mr. Parth Patel/ Mr. Irfan Raeen
Email : cs@stovekraft.com	Email : parth.patel@in.mpms.mufg.com / irfan.raeen@in.mpms.mufg.com
CIN: L29301KA1999PLC025387	For Meeting request – Click Here
www.stovekraft.com	www.mpms.mufg.com/

Safe Harbor

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