



ENVIRONMENTAL POLICY

OF

STOVE KRAFT LIMITED



OBJECTIVES:

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Commitment:

The company recognises its joint responsibility with the Government and the Public to protect environment and is committed to regulate all its activities so as to follow best practicable means for minimising adverse environmental impact arising out of its operations.

The company is committed to making its products environmentally acceptable, on a scientifically established basis, while fulfilling consumers' requirements for excellent quality, performance and safety.

The aim of the Policy is to do all that is reasonably practicable to prevent or minimise, encompassing all available knowledge and information, the risk of an adverse environmental impact arising from processing of the product, its use or foreseeable misuse.

This Policy document reflects the continuing commitment of the Company for sound Environment Management of its operations. The Policy applies to development of a process, product and services, from research to full-scale operation. It is applicable to all company operations covering its plants, sales and distribution, research & innovation centres and offices. This document defines the aims and scope of the Policy as well as responsibilities for the achievement of the objectives laid down.

Vision:

Our vision is to continue to be an environmentally responsible organisation making continuous improvements in the management of the environmental impact of our operations.

We will achieve this through an Integrated Environment Management approach, which focuses on People, Technology and Facilities, supported by Management Commitment as the prime driver.

The Company is committed to meeting the needs of customers and consumers in an environmentally sound manner, through continuous improvement in environmental performance in all our activities. Management at all levels, jointly with employees, is responsible and will be held accountable for company's environmental performance.

Accordingly, "The Company's" aims are to:

- Ensure safety of its products and operations for the environment by using standards of environmental safety, which are scientifically sustainable and commonly acceptable.



- Develop, introduce and maintain environmental management systems across the company to meet the company standards as well as statutory requirements for environment.
- Verify compliance with these standards through regular auditing.
- Assess environmental impact of all its activities and set continual improvement objectives and targets and review these periodically to ensure that these are being met at the individual unit and corporate level.
- Reduce waste, conserve energy and explore opportunities for reuse and recycle.
- Involve concerned employees in the implementation of this Policy and provide appropriate training.
- Provide for dissemination of information to employees on environmental objectives and performance through suitable communication networks.
- Encourage suppliers and co-packers to develop and employ environmentally superior processes and ingredients and co-operate with other members of the supply chain to improve overall environmental performance.
- Work in partnership with external bodies and Government agencies to promote environmental care, increase understanding of environmental issues and disseminate good practices.

Responsibilities: (Management)

The Company is committed to conduct the operations in an environmentally sound manner and will:

- Set mandatory standards and establish environmental improvement objectives and targets for “THE COMPANY” as a whole and for individual units.
- Periodically review environment performance of the company.

Head – Plant Administration shall be responsible for environmental performance and shall also ensure implementation of the Policy on environment and compliance with environmental standards and the standards stipulated under relevant national / local legislation. When believed to be appropriate, apply more stringent criteria than those required by law.



- Assess environmental impact of “THE COMPANY” operations and establish strategies for sound environment management and key implementation steps.
- Encourage development of inherently safer and cleaner manufacturing processes to further raise the standards of environment performance.
- Establish appropriate management systems for environment management and ensure regular auditing to verify compliance.
- Establish systems for appropriate training in implementation of Environment Management Systems at work.
- Ensure that all employees are made aware of individual and collective responsibilities towards environment.
- Arrange for expert advice on all aspects of environment management.
- Participate, wherever possible, with appropriate industry and Government bodies advising on environmental legislation and interact with national and local authorities concerned with protection of environment.

Responsibilities: (PLANTS)

The overall responsibility for environment management at each unit will rest with the Company and also to ensure implementation of Company’s Policy on environment at unit level. Concerned Head – Plant Administration will be responsible for environmental performance.

- In order to fulfil the requirements of the Environment Policy at each site following are ensured:
 - Head – Plant Administration will be responsible for co-ordinating environmental activities at unit, collating environmental statistics and providing / arranging for expert advice.
 - Ensure that the unit complies with the Company’s mandatory standards and the relevant national and state regulations with respect to environment.
 - Ensure formal environmental risk assessment to identify associated environmental aspects and take appropriate steps to control risks at acceptable levels.



- Ensure that all operations are subjected to a systematic and formal analysis to assess environmental impact. Findings of such exercises should be implemented prior to commencement of the activity.
- Manage change in People, Technology and Facilities through a planned approach based on training, risk assessment, pre-commissioning audits and adherence to design codes.
- Regularly review environment performance of the unit against set objectives and targets and strive for continual improvement.
- Sustain a high degree of environmental awareness through regular promotional campaigns and employee participation through training, safety committees, emergency drills etc.
- Ensure dissemination of relevant information on environment within the unit and to outside bodies, and regularly interact with Government authorities concerned for protection of environment.
- Maintain appropriate emergency procedures consistent with available technologies to prevent / control environmental incidents.
- Provide appropriate training to all employees.
- Ensure periodic audits to verify compliance with environment management systems and personally carry out sample environment audits to check efficacy of the systems.

The Board had adopted this Policy at its meeting held on 29th March 2023.