

20 September 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Trading Symbol: STOVEKRAFT

Dear Sir / Madam,

Sub: Regulation 30 - Proceedings of 25th Annual General Meeting

We wish to inform that the 25th Annual General Meeting of the Company was held on Friday, 20 September 2024 and in this regard please find enclosed gist of proceedings of the said AGM as required under Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on record.

Thanking you,

Yours faithfully
For Stove Kraft Limited

Shrinivas P Harapanahalli
Company Secretary & Compliance Officer

Stove Kraft Limited

Registered Office : 81/1, Harohalli Industrial Area, Harohalli Hobli,
kanakapura Taluk Ramanagara District, Bengaluru, Karnataka, India - 562112

Corporate Office : No.30, 2nd Cross, CSI Compound, Mission Road, Bengaluru - 560027



Gist of the Proceedings of the 25th Annual General Meeting

The 25th Annual General Meeting (the “meeting” or “AGM”) of the Members of the Stove Kraft Limited (the “Company”) commenced on Friday, 20 September 2024 at 11.00 A.M. IST, through Video Conference (“VC”) / Other Audio-Visual Means (“OAVM”), in compliance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI') and concluded at 11:39 A.M. on the same day.

Mr. Shrinivas P Harapanahalli, the Company Secretary & Compliance Officer, extended a warm welcome to all the members, directors and executives of Stove Kraft Limited to the 25th Annual General Meeting of the Company. With the requisite quorum in place, he requested Mrs. Shuba Rao Mayya, Chairperson of the Board of Directors to commence the meeting.

Mrs. Shuba Rao Mayya welcomed all the members present in the meeting and introduced the Directors, officials, Statutory Auditors and Secretarial Auditors attending the meeting.

Mr. Shrinivas P Harapanahalli, informed about the documents that are available for inspection.

Thereafter Mr. Rajendra Gandhi, Managing Director addressed the members on operations and the financial performance of the Company during FY2023-24.

With the concurrence of members Notice of the 25th AGM, Financial Statements, Board's Report and Auditors' Report were taken as read. It was informed that the Auditors' Report do not contain any qualification, reservation or adverse remark.

The following items of business as set out in the Notice calling the Meeting were placed for approval of members:

Ordinary Business

1. To consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2024, together with the Reports of the Board of Directors and the Auditors thereon;
2. To declare Dividend of Rs. 2.50 per Equity Share of Rs. 10 each (i.e.,25%) for the financial year ended 31 March 2024.
3. To appoint a Director in place of Mrs. Neha Gandhi, Executive Director, who retires by rotation and being eligible has offered herself for reappointment.

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Special Business

4. To ratify the remuneration payable to M/s. G S & Associates, Cost Accountants as Cost Auditors for FY2024-25.
5. To reappoint Mr. Rajendra Gandhi (holding DIN:01646143) as Managing Director of the Company for a further period of five (5) years from 17 March 2025 to 16 March 2030.

The Company Secretary also invited the members to ask any questions arising out of the Financial Statements, Board's Report or with respect to the Resolutions contained in the Notice of AGM. The queries received from Registered Speakers were answered by the Managing Director.

The Company Secretary informed that pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI Listing Regulations, the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice. The remote e-voting period commenced on 17 September 2024 at 9:00 A.M. and ended on 19 September 2024 at 5:00 P.M. He stated that members attending the AGM who had not casted their vote through remote e-voting may cast their vote at the meeting through e-voting.

He further informed that the Board of Directors has appointed Mr. Pramod SM and failing him Mr. Biswajit Ghosh of BMP & Co LLP, Practicing Company Secretaries, as the scrutinizer to supervise the remote e-voting and e-voting process.

Thereafter the Chairperson requested the members attending the AGM through VC facility to exercise their vote through the Instapoll / e-voting system provided by KFin Technologies Limited. The Chairperson also authorized Company Secretary to declare the results of voting after receipt of scrutinizer's report.

After completion of e-voting at AGM the scrutinizer downloaded the result of votes cast through remote e-voting and e-voting at AGM and furnished his report.

On the basis of report of scrutinizer we wish to state that all the resolutions set out in the Notice calling the 25th Annual General Meeting have been passed with requisite majority and the same are deemed to be passed on the date of the Annual General Meeting i.e., 20 September 2024.

Please note that this gist is not the minutes of the proceedings of the Annual General Meeting of the Company.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully
For Stove Kraft Limited

Shrinivas P Harapanahalli
Company Secretary and Compliance Officer

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