Corporate Social Responsibility

Annual Plan for FY2024-25



Overview

- As per Section 135 of the Companies Act 2013 necessitates that companies to spend at least 2% of their average net profit from the preceding three years on corporate social responsibility (CSR) activities.
- For FY2024-25 CSR obligation of Stove Kraft Limited is as under:

SI.No	CSR obligation of 2% of average net profit from the preceding three years in INR		
1	1,04,92,974/-	2,44,504/-	



CSR Plan FY 2024-25

S.No	CSR project or activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and District where projects or programs proposed to	Amount Outlay (budget) project or programs-wise (Apr 2024 - Mar 2025) in INR	Amount spent on the projects or programs Sub-Heads: (1) Direct expenditure on projects or programs (2) Overheads in INR
1	Skill Development-	Skill Development	be undertaken Karnataka	1,04,92,974/-	-
	NAPS & NATS FY2024-25	Total		1,04,92,974/-	-



About– NAPS & NATS



- NAPS (National Apprentices Promotion Scheme) is launched by Ministry of Skill Development & Entrepreneurship & NATS (National Apprentices Training Scheme) is launched by Ministry of Human Resource Development.
- Organization having more than 30 employees has to employ minimum of 2.5% of total employees as Apprentices under NAPS or and NATS.
- Organization can employ maximum of 25% of total employees as Apprentices.
- Difference between actual and minimum apprentices can be claimed under CSR.







