



11th January, 2023

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

The National Stock Exchange of India
Limited,
The Listing Department,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Symbol: STOVEKRAFT

Dear Sir/Madam,

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and Company’s Policy on Determination of Materiality of Events and Information.

Sub: Resignation of Chief Executive Officer and Whole Time Director

This is to inform that Mr. Rajiv Nitin Mehta, Chief Executive Officer (CEO) and Whole Time Director of Stove Kraft Limited (“the Company”) has conveyed his intent to move out of the company and pursue opportunities outside the group and the same has been informed to the Board of Directors.

Formal resignation of Mr. Rajiv Nitin Mehta shall be placed before the Board of Directors at the forthcoming Meeting. Further updates/details pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 will be given after the said Board Meeting.

Mr. Rajiv Mehta has played a key role in the growth and development of the Company including successful listing of the Company on 5th February 2021. We thank him for his contribution.

We would like to assure our shareholders, employees, customers, and other stakeholders that the company's operations are running normal. The company has implemented a new organization structure to help achieve its strategic goals and support future growth. This revised structure has four new executive positions, viz., Chief Revenue Officer, Chief Operating officer, Chief Human Resources Officer and Chief Growth Officer, in addition to existing position of Chief Financial Officer, and the team has already started working towards achieving the organizational goal.

We are actively evaluating candidates for a Chief Growth Officer to drive growth across our 3 brands and products, and we are also in the process of on-boarding the Chief Human Resources Officer.

Stove Kraft Limited

#81/1 Medamaranahalli Village, Harohalli Hobli, Harohalli Industrial Area,
Kanakapura Taluk, Ramanagara District, Bengaluru, India- 562 112

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We assure you all once again, we will continue to execute on the company's strategic plan to lead Stove Kraft to the next level of growth.

The aforesaid disclosures, being material, is given pursuant to Regulation 30 of the Listing Regulations and Company's Policy on Determination of Materiality and Events and Information.

We request you to kindly take the same on record.

Thanking you

For Stove Kraft Limited

Rajendra Gandhi
Managing Director

Stove Kraft Limited

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