



19<sup>th</sup> November, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Scrip Code: 543260

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
NSE Symbol: STOVEKRAFT

Dear Sir/Madam,

**Subject: Submission of Related Party Transactions disclosure under Regulation 23 of SEBI (LODR) Regulations, 2015**

Pursuant to the Regulation 23 of SEBI (LODR) Regulations, 2015 the Related Party Transactions for the Quarter ended September 30, 2022 is enclosed herewith.

Kindly take the same on your record.

Thanking you

**For Stove Kraft Limited**

---

**Rajendra Gandhi**  
**Managing Director**

**Stove Kraft Limited**

#81/1 Medamaranahalli Village, Harohalli Hobli, Harohalli Industrial Area,  
Kanakapura Taluk, Ramanagara District, Bengaluru, India- 562 112

☎ +91 80 28016222 | 📠 +91 80 2801 6209 | ✉ info@stovekraft.com



Related party transactions																			
										(in millions)									
S r N o.	Details of the	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party		In case any financial indebtedness is incurred to make or give loans, inter-				Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorp orate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Stove Kraft Limited	Shinag Allied Enterprises Private Limited	MD's brother's	Sale of goods or	NA	3.00	Note 1	0.83	0.65	1.48	NA	NA	NA	NA	NA	NA	NA	NA	NA
2	Stove Kraft Limited	Shinag Allied Enterprises Private Limited	MD's brother's	Purchase of goods	NA			1.11	0.05	1.16	NA	NA	NA	NA	NA	NA	NA	NA	NA
3	Stove Kraft Limited	Pigeon Appliances Private Limited	Company is shareholder	Any other transactio	Reimbursement of expenses cross-	2.00	Note 2	0.82	4.01	4.83	NA	NA	NA	NA	NA	NA	NA	NA	NA
4	Stove Kraft Limited	Rajendra Gandhi	Managing Director	Remuneration	NA	NA	Note 3	6.20	0.88	1.34	NA	NA	NA	NA	NA	NA	NA	NA	NA
5	Stove Kraft Limited	Rajiv Nitin Mehta	Whole Time Director and	Remuneration	NA	NA		13.17	9.06	7.75	NA	NA	NA	NA	NA	NA	NA	NA	NA
6	Stove Kraft Limited	Rajiv Nitin Mehta	Whole Time Director and	Any other transactio	Employee Stock options	NA	Note 3	4.42	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
7	Stove Kraft Limited	Neha Gandhi	Relative of Managing	Remuneration	NA	NA	Note 3	1.41	0.20	0.31	NA	NA	NA	NA	NA	NA	NA	NA	NA
8	Stove Kraft Limited	Balaji AS	Chief Financial	Remuneration	NA	NA		2.93	0.32	0.50	NA	NA	NA	NA	NA	NA	NA	NA	NA
9	Stove Kraft Limited	Balaji AS	Chief Financial	Any other transactio	Employee Stock options	NA	Note 3	0.47	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
10	Stove Kraft Limited	Elangovan S	Company Secretary	Remuneration	NA	NA	Note 3	0.77	0.12	0.14	NA	NA	NA	NA	NA	NA	NA	NA	NA
11	Stove Kraft Limited	Shubha Rao Mayya	Independent Director	Any other transactio	Sitting Fees	NA	Note 4	0.80	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
12	Stove Kraft Limited	Laxmikant Gupta	Chairman of the Board	Any other transactio	Sitting Fees	NA	Note 4	0.80	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
13	Stove Kraft Limited	Anup Sanmukh Shah	Independent Director	Any other transactio	Sitting Fees	NA	Note 4	0.50	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
14	Stove Kraft Limited	Rajendra Gandhi	Managing Director	Any other transactio	Receivable	NA	NA	0.00	4.99	4.99	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total value of transaction during the reporting period								34.24072023			NA	NA	NA	NA	NA	NA	NA	NA	NA

- Note 1    Audit Committee approved the maximum limit of Rs 3 million for the transaction with Shinag AlliedEnterprises Private Limited
- Note 2    Audit Committee approved the maximum limit of Rs 2 million for the transaction with Pigeon Appliance Private Limited (“PAPL”) under nature of reimbursement
- Note 3    Remuneration of Director and KMP   as per Companies Act,2013.
- Note 4    Sitting fees as per the Companies Act 3013