



June 30, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: STOVEKRAFT

Dear Sir/Madam,

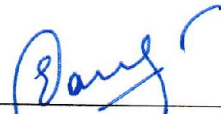
Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Disposal/ Sale of shares held by the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, Stove Kraft Limited ("the Company") has entered into a Share Purchase Agreement ("SPA") with Mr. Suresh Solanki ('the Acquirer'), to sell and transfer the entire equity shareholding i.e., 74,250 Shares (45% of Shareholding) of Megasun Solar Tech Private Limited held by the Company. Pursuant to execution of the SPA and transfer of shares, Megasun Solar Tech Private Limited would cease to be associate of the Company.

The disclosure required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, are enclosed herewith as **Annexure-A**.

Kindly take the above information on record.

Thanking you,
For Stove Kraft Limited



Elangovan.S
(Company Secretary)



Stove Kraft Limited

#81/1 Medamaranahalli Village, Harohalli Hobli, Harohalli Industrial Area,
Kanakapura Taluk, Ramanagara District, Bengaluru, India- 562 112

☎ +91 80 28016222 | ☎ +91 80 2801 6209 | ✉ info@stovekraft.com



Annexure A

Disposal/ Sale of shares held by the Company

1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	NA
2.	date on which the agreement for sale has been entered into	29 th June 2021
3.	the expected date of completion of sale/ disposal	30 th June 2021
4.	consideration received from such sale/ disposal	Rs. 37,26,000/-
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Mr. Suresh Solanki, No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	NA



Stove Kraft Limited

#81/1 Medamaranahalli Village, Harohalli Hobli, Harohalli Industrial Area,
Kanakapura Taluk, Ramanagara District, Bengaluru, India- 562 112

☎ +91 80 28016222 | 📠 +91 80 2801 6209 | ✉ info@stovekraft.com

