



To,

25th February, 2021

Sr. General Manager
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Sr. General Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Sub: Newspaper publication of Unaudited Financial results of the Company for the quarter and nine months ended 31st December, 2020

Enclosed please find the newspaper publication of unaudited financial results of the Company for the quarter and nine months ended 31st December, 2020 published in the following newspaper:

1. Vijay Karnataka (Regional newspaper) on Thursday 25th February, 2021
2. Economic Times (National Newspaper) on Thursday 25th February, 2021

This is for your information and record.

Thanking you
For and on behalf of Stove Kraft Limited


Shashidhar SK
CFO and Company Secretary



Stove Kraft Limited

#81/1 Medamaranahalli Village, Harohalli Hobli, Harohalli Industrial Area,
Kanakapura Taluk, Ramanagara District, Bengaluru, India - 562 112

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BT Markets

Beating Volatility

www.btmarkets.com

SMART INVESTING
What Tata Consumer's Entry into Nifty Means

Market Trends

STOCK INDICES	3 MONTHS
CNX Nifty	14582.00
S&P Sensex	50781.65
MSD INDIA	11145.59
MSD EM	30721.50
MSD WORLD	12061.34
NIFTY	29671.70
Hong Kong	29718.14
Kospi/Kosdaq	27543.38
Start Times	25243.8

DOL (\$/BBL)	BOND (%)	CUSI 2036 YIELD (%)
62.10	6.25	0.05
0.38	0.05	

GOLD RATE	US (\$/oz)	INR/USD (INRS/USD)
OPEN	1805.00	46,600.00
LAST	1807.09	46,765.00
PREV CLOS	0.00	-0.00

FOBEX RATE (INRS/USD)	OPEN	LAST
73.38	73.38	73.38

Market on Twitter@BTMarkets

Street Signs

IRDAI Gives Nod to Axis-Max Life Deal

MUMBAI: The Insurance Regulatory and Development Authority of India (IRDAI) has approved Axis Bank's proposal to acquire a 12% stake in Max Life along with its subsidiary Axis Capital and Axis Securities. Max Financial said in a statement on Wednesday: "As per the proposed transaction, Axis Entities have the right to acquire up to 10% stake in Max Life, or which Axis Bank proposes to acquire up to 5%, and Axis Capital and Axis Securities together propose to acquire up to 5% of the share capital of Max Life in the first leg of the transaction. Besides, Axis Entities have the right to acquire an additional stake of up to 7% in Max Life, in one or more tranches, which they intend to acquire over the next few years." — Our Bureau

TWO-HOUR WINDOW eases concerns over chaos after NSE glitch on F&O expiry day; rollovers hit a high of 55% at the close of trade marked by an upsurge in bank stocks

Traders Use Extended Market Hours to Roll Over Bullish Bets

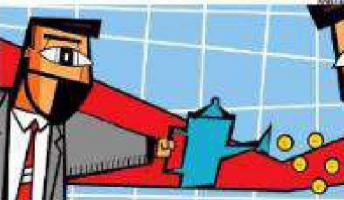
Sarah Mirchandani & Ram Sahgal

Mumbai: Traders aggressively rolled over their long bets in the extended raw hour trading session on Wednesday introduced after the four-hour shutdown of trading on NSE earlier in the day.

The sharp surge in the market after trading resumed led by private lenders, which soared on the investors' desire to lift its earnings growth story, pushed market participants to carry for what were shares ahead of the open of the February series on Thursday.

Brokers and traders have been worried that the rollover process of derivative positions would be disrupted as a result of the technical glitch on Tuesday. If the NSE had not resolved this issue, more such positions have been rolled over on Wednesday.

"Rollovers stood at 55% on Tuesday for Nifty and they were firm on Wednesday morning before the glitch at 45%. They picked up after the uncertainty around the technical glitch got over," said Rajesh



Patriva, Head, Technicals and Derivatives, Axis Securities.

NSE's rollovers stood at 55% at the end of Wednesday's trading session, which is in line with the three-month average. Traders could have avoided a "volatility gap" if the NSE had not resolved this issue, more such positions have been rolled over on Wednesday.

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Axle Patriva and Swapnil Pagarla, Head of Institutional sales at Prabhudas Lilladher, believe that a large order book could have been placed in private firms and selective oil and gas stocks. Because of this pickup, "Tuesday shouldn't be an extremely volatile day," said Pagarla.

RBI Has Major Concerns On Crypto Units: Das

Guv makes it clear that blockchain tech is different, and its benefits need to be exploited

Our Bureau

MUMBAI: The Reserve Bank of India (RBI) has told the government that it has "major concerns" over the impact of cryptocurrencies on the country's financial stability, central bank governor Shaktikanta Das said on Wednesday.

The RBI governor, who is due to step down in March, said at a time when the Indian parliament is set to pass a bill that will ban the creation and holding of all private cryptocurrencies, the RBI's role in the ongoing budget session of Parliament. The proposed legislation on Official Digital Currency (ODC), was scheduled to be voted in the lower house of parliament this week before crashing to below \$6,000 in less than a day.

Banknotes ban on cryptocurrencies

"We have certain major concerns about cryptocurrencies. We've communicated them to the government," Das said in a TV interview. "It is under consideration... I do hope the government will take a call and if required the parliament will consider the bill."

The Central government and the Rajya Sabha are currently in the middle of the budget session of Parliament. The proposed legislation on Official Digital Currency (ODC), was scheduled to be voted in the lower house of parliament this week before crashing to below \$6,000 in less than a day.

Das added by Bhupendra Srivastava, Secretary, Shaktikanta Das.

"The bill is expected to criminalise not just trading, but holding

cryptocurrency assets as well as much as a ban on the use of the same."

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These comments also come at a time when experts are calling for a ban on cryptocurrencies from the fund houses, whereas a regular plan you buy through an intermediary such as an advisor or distributor. In this regular plan, the fund house pays a commission to the intermediary, which is then remitted as an expense ratio from the plan.

Hence, the expense ratio is higher for a regular plan.

"I want to make it clear that blockchain technology is different. Blockchain technology is different. Blockchain technology is different. It needs to be exploited, that is another thing," Das said in the interview. "But on crypto, we have major concerns from a financial stability angle which we have shared with the government," he added.

STOVE KRAFT LIMITED

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Revenue

₹295 Cr.
+47%

EBITDA

₹43 Cr.
+160%

EBIT

₹39 Cr.
+179%

PAT

₹33 Cr.
+277%

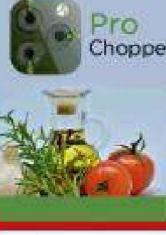
Sl. No.	Particulars	Quarter Ended	9 Months Ended	Year Ended
		31st Dec 2020	31st Dec 2019	31st Dec 2020
		Unaudited	Unaudited	Audited
1	Revenue from Operations	₹ 2,945.80	₹ 2,033.58	₹ 6,235.16
2	EBITDA	₹ 42.82	₹ 6.29	₹ 54.37
3	Profit Before Tax	₹ 34.74	₹ 6.68	₹ 12.50
4	Profit After Tax for the period	₹ 34.24	₹ 6.68	₹ 12.30
5	Total Comprehensive Income for the period	₹ 34.85	₹ 6.11	₹ 12.25
6	Earnings per Share Basic (Face value of ₹10 each)	₹ 3.4	₹ 1.07	₹ 1.34
7	Earnings per Share Diluted (Face value of ₹10 each)	₹ 3.13	₹ 0.60	₹ 1.04

*Excludes GST revenue

- The above is an extract of detailed format of financial results for the quarter and 9 months ended December 31, 2020, filed with the stock exchanges under Regulation 33 of SEBI (Laws) Regulations 2015.
- The full format of the financial results are available on the website of the stock exchanges at www.bseindia.com and www.nseindia.com and the Company's website www.stovekraft.com.
- The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at their meetings held on 25/01/2021 and have been subjected to limited review by the Statutory Auditors, Deloitte Haskins & Sells.
- The Investors can visit the Company's website www.stovekraft.com for updated information.

Date : February 22, 2021

Place : Bangalore



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#StandUpIndia, #SkillIndia

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Expense Ratio

One element which investors take into account while choosing one mutual fund scheme over the other is the expense ratio.

ET

IN THE CLASSROOM

WHAT DOES THE EXPENSE RATIO IN A MUTUAL FUND MEAN?

This ratio measures the per-unit cost of managing a fund. The funds total assets are divided by the number of units issued to arrive at this ratio. Various costs incurred by the fund house are part of the expense ratio. For example, there is a fund management team that tracks the equity and debt markets and companies that provide research services to the fund house. These costs are part of the expense ratio.

Axis Fund Pagarla, senior manager at Kotak Alternative Assets, said "long-term aggression" was seen to move over to the March 2021 session in the early hours of Wednesday morning. "There was a massive spike in the Nifty 50, which was above 1,47,000 points being traded at that price. The trade happened between 217 and 14,300 at that time."

Nitin Kamath, CEO, Axis Zerodha, said "There is a lot of liquidity" as the cause for the spike being reflected in the market rate.

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DOES EXPENSE RATIO IMPACT FUND RETURNS?

The expense ratio indicates how much you pay annually to manage your investments in the scheme. If you invest ₹10,000 in a fund that has an expense ratio of 2%, then it means that you are paying ₹200. Simply put, if a fund carries 1% and has an expense ratio of 2%, then you would earn a return of 10%. A lower ratio means more profit, while a higher ratio means less profitability.

MIRAE ASSET

Mutual Fund

AN INVESTOR EDUCATION INITIATIVE

For information on the KYC process, Registered Mutual Funds and the procedure to file a complaint, refer the knowledge center section available on the website of Mira Asset Mutual Fund.

Mutual Fund investments are subject to market risks, read all schemed related documents carefully.