



June 17, 2021

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Scrip Code: 543260

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
NSE Symbol: STOVEKRAFT

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transaction**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions, on a consolidated basis, for the half year ended March 31, 2021.

Kindly take the same on your record.

Thanking you,  
**For Stove Kraft Limited**

Elangovan .S  
(Company Secretary)



**Stove Kraft Limited**

#81/1 Medamaranahalli Village, Harohalli Hobli, Harohalli Industrial Area,  
Kanakapura Taluk, Ramanagara District, Bengaluru, India- 562 112

+91 80 28016222 | +91 80 2801 6209 | info@stovekraft.com





## DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS FOR THE HALF YEAR ENDED MARCH 31, 2021

In pursuance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Name of the related party	Nature of relationship
1	<b>Key managerial personnel (KMP)</b>	
	Mr. Lakshmikant Gupta	Chairman & Independent Director
	Mr. Rajendra Gandhi	Managing Director ('MD')
	Mrs. Shubha Rao Mayya	Independent Director
	Mr. Rajiv Nitin Mehta	CEO & Whole Time Director
	Mr. Bharat Singh	Nominee Director
	Ms. Neha Gandhi	Executive Director and Relative of MD
	Mr. Shashidhar SK	Company Secretary and Chief Financial Officer
2	<b>Enterprises owned or significantly influenced by KMP or their relatives</b>	
	Shinag Allied Enterprises Private Limited (SAEPL)	MD's brother's wife is a Director
	Pigeon Appliances Private Limited (PAPL)	Company is shareholder and MD is Director
3	<b>Relative of KMP</b>	
	Mrs. Sunita Rajendra Gandhi	Relative of MD



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#### Transactions with related parties

Particulars	For the period October 01, 2020 to March 31, 2021 (Amount in INR Million)
<b>Job work</b> SAEPL	1.21
<b>Managerial Remuneration:</b> Mr. Rajendra Gandhi Mr. Shashidhar SK Mr. Rajiv Nitin Mehta Ms. Neha Gandhi	4.98 4.01 15.10 1.11
<b>Sitting Fee paid to:</b> Mrs. Shubha Rao Mayya Mr. Lakshmikant Gupta	0.70 0.70
<b>ESOP</b> Mr. Rajiv Nitin Mehta Mr. Shashidhar SK	13.24 0.44

#### Balances with related parties

Particulars	For the period ended Mar-21 (Amount Rs in Million)
<b>Trade payable</b> PAPL SAEPL	0.29 2.93
<b>Trade receivables</b> SAEPL	3.42
<b>Receivables</b> Mr. Rajendra Gandhi	4.99
<b>Remuneration payable</b> Mr. Rajendra Gandhi Ms. Neha Gandhi Mr. Shashidhar SK Mr. Rajiv Nitin Mehta	0.77 0.18 0.62 0.93



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