



August 31, 2021

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Scrip Code: 543260

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
NSE Symbol: STOVEKRAFT

Dear Sir/Madam,

**Sub: Proceedings of 22<sup>nd</sup> Annual General Meeting**

With reference to the above-mentioned subject, the 22<sup>nd</sup> Annual General Meeting was held on August 31, 2021 and the business mentioned in the Notice dated July 29, 2021 were transacted. In this regard, please find the enclosed proceedings as required under regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above information on records.

Thanking you,

For Stove Kraft Limited

  
Elangovan S.  
Company Secretary



**Stove Kraft Limited**

#81/1 Medamaranahalli Village, Harohalli Hobli, Harohalli Industrial Area,  
Kanakapura Taluk, Ramanagara District, Bengaluru, India- 562 112

☎ +91 80 28016222 | 📠 +91 80 2801 6209 | ✉ info@stovekraft.com





## Summary of Proceedings of the 22<sup>nd</sup> Annual General Meeting

The 22nd Annual General Meeting (the "meeting" or "AGM") of the Members of the Stove Kraft Limited (the "Company") was convened on Tuesday, August 31, 2021 at 11.00 A.M. IST Through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM")

Mr. Lakshmikant Gupta Chaired the Annual General Meeting. He informed the members that the AGM was conducted through video conference in compliance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

He introduced the Directors and Key Managerial Personnel (KMP) present at the meeting. Mrs. Shubhra Rao Mayya, Chairperson of Audit Committee and Nomination and Remuneration Committee, and Himself Chairman of the Board and chairman of the Stakeholders Relationships Committee were present at Meeting. Mr. Bharat Singh and Ms. Neha Gandhi, Directors were not present at the Meeting.

He further confirmed that the Statutory Auditors and Secretarial Auditors were present at the meeting.

He then welcomed all the members present in the meeting. The requisite quorum being present, he called the meeting to order.

He stated that this AGM held via video-conferencing the facility for appointment of proxies by the members was not required and hence the proxy register for inspection is not applicable.

The Statutory Registers, Certificate received from Statutory Auditors for Stove Kraft ESOP Scheme which has been implemented as per SEBI (SBEB) Regulations, 2014 and necessary documents referred in the Notice were made available for inspection.

He further stated that the Company had provided the facility to cast the votes electronically, on all resolutions set forth in the Notice. Members who have not cast their votes yet electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the Instapoll / e-voting system provided by Kfintech.

He informed that the Board of Directors has appointed Mr. Pramod. S and failing him Mr. Biswajit Ghosh of M/s. BMP & Co LLP, Practicing Company Secretaries, as the scrutinizer to supervise the remote e-voting and e-voting process.

Thereafter, A short video on stove kraft limited was played.

Thereafter, Mr. Rajendra Gandhi, Managing Director addressed the members on operations and the financial performance of the Company during FY 2021

Thereafter, the Chairman stated that there were no adverse remarks in the Statutory Auditors' Report and there was an observation from Secretarial Auditors, M/s. BMP & Co LLP, Practicing Company Secretaries and the same was responded by the Board of Directors which was reported in the Boards' Report.

### Stove Kraft Limited

#81/1 Medamaranahalli Village, Harohalli Hobli, Harohalli Industrial Area,  
Kanakapura Taluk, Ramanagara District, Bengaluru, India- 562 112

☎ +91 80 28016222 | 📠 +91 80 2801 6209 | ✉ info@stovekraft.com





He further stated that the Notice was already circulated to all the members, the Notice of the AGM was taken as read.

The Chairperson then gave the opportunity to members who had registered themselves as speakers to address the Meeting through VC and sought clarifications on the Company's accounts and businesses.

After listening to all the questions posed by the speaker Shareholders, Mr. Rajendra Gandhi, Managing Director, responded to the queries of the Members and provided clarifications.

The chairperson then informed that the results of the remote e-voting and instapoll conducted at the 22<sup>nd</sup> AGM, together with the report of the Scrutinizers thereon, will be disclosed to the Stock Exchanges and displayed on the website of the Company. The Chairperson authorized Company Secretary to declare the results of voting.

The meeting concluded at 12.03 PM inter-alia providing 15 minutes for completing instapoll.

The following items of business as per the 22<sup>nd</sup> AGM were transacted at the Meeting.

#### **Ordinary Business**

1. To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon;
2. To appoint a Director in place of Mr. Rajendra Gandhi, Managing Director (DIN: 01646143) who retires by rotation and being eligible, offers himself for re-appointment;
3. To appoint a Director in place of Mr. Rajiv Nitin Mehta, Chief Executive Officer and Whole-Time Director (DIN: 00697109) who retires by rotation and being eligible, offers himself for re-appointment;
4. To appoint Price Waterhouse Chartered Accountants LLP (Firm Registration Number: 012754N/N500016) as Statutory Auditors of the Company and to fix their remuneration;

#### **Special Business**

5. Ratification of remuneration to the Cost Auditors.
6. Re-appointment of Ms. Neha Gandhi as Executive Director for 5 years with effect from September 30, 2021.
7. To appoint Mr. Bharat Singh, as Non-Executive Director of the Company.
8. Approval of remuneration payable to Mr. Rajiv Nitin Mehta, Chief Executive Officer and Whole-Time Director of the Company.

#### **Stove Kraft Limited**

#81/1 Medamaranahalli Village, Harohalli Hobli, Harohalli Industrial Area,  
Kanakapura Taluk, Ramanagara District, Bengaluru, India- 562 112

☎ +91 80 28016222 | 📠 +91 80 2801 6209 | ✉ info@stovekraft.com





9. Approval of remuneration payable to Mr. Rajendra Gandhi, Managing Director and to Ms. Neha Gandhi, Executive Director of the Company.
10. To approve amendments in Employee Stock Option Scheme, 2018.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Stove Kraft Limited

**Elangovan.S**  
Company Secretary



**Stove Kraft Limited**

#81/1 Medamaranahalli Village, Harohalli Hobli, Harohalli Industrial Area,  
Kanakapura Taluk, Ramanagara District, Bengaluru, India- 562 112  
☎ +91 80 28016222 | ☎ +91 80 2801 6209 | ✉ info@stovekraft.com

