



BSE/NSE/ROC
files

CERTIFIED TRUE COPIES OF THE MINUTES OF THE SIXTH MEETING OF NOMINATION AND REMUNERATION COMMITTEE DIRECTORS OF STOVE KRAFT LIMITED FOR THE YEAR 2020-21 HELD ON THURSDAY THE 11TH DAY OF FEBRUARY, 2021 AT 3.30 PM, VIDE OTHER AUDIO VISUAL MODE PURSUANT TO THE SECTION 173(2) OF COMPANIES ACT, 2013 (THE ACT) READ WITH RULE 3 OF THE COMPANIES (MEETINGS OF BOARD AND ITS POWERS) RULES, 2014 (THE RULES) AND CONCLUDED AT 4.00 PM

APPROVAL OF ALLOTMENT OF SHARES PURSUANT TO STOVE KRAFT EMPLOYEE STOCK OPTION PLAN 2018.

RESOLUTION NO 01/06/2020-21

“RESOLVED THAT provisions of Section 62(1)(b), and all other applicable provisions, of the Companies Act, 2013 read with Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014, the Memorandum and Articles of association of the Company, and subject to such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions, consent of the Committee be and is hereby accorded to allot 41,450 (Forty one thousand four hundred and fifty) number of equity shares of the Company of face value of Rs.10/- (Rupees Ten) each fully paid-up, under ESOP 2018 to those who exercised the option details of which are given at **Annexure I.**”

“RESOLVED THAT the equity shares issued and allotted shall rank pari passu in all respects, including payment of dividends, with the existing equity shares of the Company.

“RESOLVED THAT the equity shares be issued in dematerialized form to the credit of the Demat account of the Allottees, in accordance with Rule 9A of the prospectus and Allotment of Securities Rules, 2018.

“RESOLVED FURTHER THAT Mr. Rajendra Gandhi, Managing Director and Mr. Rajiv Mehta, CEO and Shashidhar SK CFO & Company Secretary be and are hereby severally authorized to:

Stove Kraft Limited
#81/1 Medamaranahalli Village, Harohalli Hobli, Harohalli Industrial Area,
Kanakapura Taluk, Ramanagara District, Bengaluru, India- 562 112
☎ +91 80 28016222 | 📠 +91 80 2801 6209 | ✉ info@stovekraft.com





1. Issue the allotment letters with respect to the equity shares allotted as per Annexure I
2. File Return on Allotment of aforesaid shares in E-Form No. PAS-3 or such other applicable form from time to time with the Registrar of Companies / Ministry of Corporate Affairs by affixing Digital Signature thereto.
3. Intimate above allotment to Depositories and/or Registrars and Share Transfer Agents by submitting necessary documents and to do all such acts, deeds, matters and things which may deem necessary, pertinent, desirable, incidental in this regard."
4. Enter the particulars of shareholders in the Register of Members and do all such Acts, Deeds and Things to give effect to the above Resolution pertaining to the allotment of shares."

Annexure I

A. List of option Exercised

| Sl.no | Name | Number Of Shares Exercised | Exercise amount In INR |
|-------|----------------------|----------------------------|------------------------|
| 1 | Senthil kumar r | 5,628 | 844,200 |
| 2 | Srinivasamurthy G | 3,880 | 582,000 |
| 3 | Bhoparam Dewasi | 2,173 | 325,950 |
| 4 | Chandru P.M. | 1,400 | 210,000 |
| 5 | Harish K | 1,542 | 231,300 |
| 6 | Sundersha.U.B. | 1,497 | 224,550 |
| 7 | G.Sreeramulu | 1,186 | 177,900 |
| 8 | Vijay kumar A | 516 | 77,400 |
| 9 | Bhojaraju M | 569 | 85,350 |
| 10 | Hemant Kumar Kothari | 7,119 | 1,067,850 |
| 11 | Puneeth Bohra | 940 | 141,000 |
| 12 | Shashidhar SK | 15,000 | 2,250,000 |
| Total | | 41,450 | 62,17,500 |

For STOVE KRAFT LIMITED

Rajiv Mehta
Director



Stove Kraft Limited

#81/1 Medamaranahalli Village, Harohalli Hobli, Harohalli Industrial Area,
Kanakapura Taluk, Ramanagara District, Bengaluru, India- 562 112

+91 80 28016222 | +91 80 2801 6209 | info@stovekraft.com

