13 August 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: STOVEKRAFT

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Incorporation of a Wholly Owned Subsidiary & Joint Venture in China

This has reference to our later dated 25 May 2026 vide which we intimated that the Board of Directors of the Company have given In-Principle approval for Incorporation of a Wholly Owned Subsidiary (WOS) and Joint Venture in China (copy enclosed).

Further to the said letter, we wish to inform Wholly Owned subsidiary Company has been incorporated with in China with name "Guangzhou Jiawo Import & Export Co. Ltd" and investment has been made on 12 August 2026.

With respect to Joint venture we wish to inform that "Yushan Posituo New Materials Co., Ltd.", a Joint Venture Company has been formed in China with 50-50 investment between WOS and Ningbo Wochi New Materials Co.,Ltd. WOS will make investment in Joint Venture Company soon.

The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 with respect to WOS and Joint Venture is enclosed as Annexure A and B.

This is for your information and records.

Thanking you,

Yours faithfully,
For Stove Kraft Limited

SHRINIVAS PRANESHACHARYA HARAPANAHALLI
Digitally signed by SHRINIVAS PRANESHACHARYA HARAPANAHALLI
Date: 2026.08.13 16:19:50 +05'30'

Shrinivas P Harapanahalli
Company Secretary & Compliance Officer

The requisite details required pursuant to SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 are as under:

Annexure –A

S. No.	Particulars	Details
1	Name of the target entity, brief in size & turnover	A Wholly Owned Subsidiary ("WOS") with name Guangzhou Jiawo Import & Export Co. Ltd. has been incorporated in People's Republic of China and investment of CNY 10 Million has been made on 12 August 2026. The Registered Capital of the Company is CNY 20 Million.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The WOS will be a related party of the Company upon incorporation thereof. Save and except as mentioned above, the promoter/promoter group/ group companies are not interested in the proposed WOS.
3	Industry to which the entity being acquired belongs	Trading of goods that may be required for the Company from time to time.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In order to expand its business operations, secure supply chain control with backward integration with better quality and cost advantage for the Company.
5	Brief details of any governmental or regulatory approvals required for the investment in target entity	Requisite approvals from Reserve Bank of India and approvals under the applicable laws of People's Republic of China have been obtained for Incorporation of WOS.
6	Indicative time period for completion of the acquisition;	Not applicable.
7	Consideration- whether cash consideration or share swap	Cash consideration.

	or any other form and details of the same;	
8	Cost of acquisition and/or the price at which the shares are acquired	Not Applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief	WOS is yet to commence business operations.

Annexure – B

S. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered;	Yushan Wosituo New Materials Co., Ltd., a Joint Venture Company has been formed in China with 50-50 investment between WOS and Ningbo Wochi New Materials Co.,Ltd.. WOS will be making investment in Joint Venture Company soon. The Joint Venture Agreement will executed soon.
2	Purpose of entering into the agreement;	For Manufacture of triply sheets / circles for use in cookware and such other products as may be required from time to time.
3	Shareholding, if any, in the entity with whom the agreement is executed;	50:50
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Right to appoint Directors – WOS and JV Partner shall have the authority to appoint or change their nominees on the board of directors of the JV Company. First right of share subscription in case of issuance of shares – in equal proportion to both JV shareholders Right to restrict any change in capital structure – Any change in capital structure to be jointly approved by both.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes. All Related Party Transactions will be undertaken on arm's length basis only.
7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Cash consideration.
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential	WOS shall have the authority to appoint or change nominee on the board of directors of the JV Company.

	conflict of interest arising out of such agreements, etc.;	
9.	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable