



December 13, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: STOVEKRAFT

Dear Sir/Madam,

Sub: Intimation on Rating affirmation- ICRA ratings

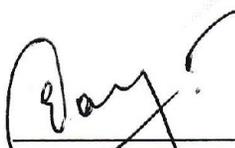
Pursuant to Regulation 30 the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby inform you that the ICRA has re-affirmed, both the long term and short term credit rating of the Company and has revised the outlook to **Positive** from **Stable**.

The revised ratings obtained by the Company is as follows:

| Bank Facilities | Revised Rating | Previous Rating |
|-------------------|-----------------------|---------------------|
| Long Term Rating | [ICRA]A- (Positive) | [ICRA]A- (Stable) |
| Short Term Rating | [ICRA] A2+ (Positive) | [ICRA] A2+ (Stable) |

Kindly take the above information on record.

Thanking you,
For Stove Kraft Limited



Elangovan.S
(Company Secretary)



Stove Kraft Limited

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